

# MARKET ANNOUNCEMENT

## Investment Update

The Company advises that it has recently redeemed \$10 million of Bentley's investment in the FSP Equities Leaders Fund (**FSP Fund**).

The redemption is based on the FSP Fund's unit price as at close of business on 15 September 2011.

After this redemption, Bentley is expected to have:

- (1) ~\$13.5 million cash;
- (2) ~\$6.35 million invested in ASX listed securities;
- (3) ~\$6 million invested in the FSP Fund;
- (4) ~\$0.20 million invested in unlisted securities; and
- (5) ~\$(2.5) million net other assets/(liabilities) (including \$2.47 million provision for dividends).

Bentley's major securities holdings as at 19 September 2011 are:

Security	ASX Code/ Description	Industry Sector	Value
MEO Australia Limited	MEO	Energy	\$4.70m
Other listed securities	Various	Various	\$1.65m
Other unlisted securities	Unlisted	Various	\$0.20m

Bentley has made this decision in light of current uncertainty and volatility in Australian and world stock markets.

It is Bentley's intention to hold the balance of the redeemed cash funds (after payment of the 3.4 cent final and special dividends on 26 September and the 5 cent per share return of capital, subject to receipt of shareholder approval at a general meeting scheduled for 3 October 2011) pending:

- The funds being required for particular investments consistent with Bentley's investment strategy; or
- Reinvestment with the FSP Fund.

### FOR FURTHER INFORMATION:

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